

PARKLAND COLLEGE	CATEGORY A	BUSINESS ADMINISTRATION
BONDED EMPLOYEES AND OFFICERS	POLICY #: OPR A-06	APPROVED: AUGUST 14, 2012 REVIEWED:

The following articles in the Regional Colleges Act, 1988 and the Regional Colleges' Regulations, 1988 speak to the role of the Board of Governors on Bonded Employees and Officers of the College:

Act 24

The Board purchases bonding insurance through College approved insurance agent.

The Director of Finance and Administration shall review bond coverage annually and recommend to the Board any necessary adjustments.

Bond Coverage:

All Staff - \$40,000.00

Parkland Regional College Board insurance coverage will be reviewed annually with the insurance agent to determine discrepancies.